AMENDMENT TO THE RULES COMMITTEE PRINT 117-49

OFFERED BY MR. DAVID SCOTT OF GEORGIA

At the end of title V, add the following:

1	SEC. 525. CONSUMER FINANCIAL LITERACY AND EDU-
2	CATION.
3	(a) In General.—Not later than 90 days after the
4	date of the enactment of this Act, of amounts available
5	in the Civil Penalty Fund established by section 1017(d)
6	of the Consumer Financial Protection Act of 2010 (12
7	U.S.C. 5497(d)), not less than \$30,000,000 shall be used
8	to establish one or more consumer education and financial
9	literacy programs for economically vulnerable consumers.
10	Such program shall prioritize, to the extent practicable,
11	participation by consumers who are racial and ethnic mi-
12	norities.
13	(b) Study.—The Director of the Bureau of Con-
14	sumer Financial Protection shall submit to Congress a re-
15	port on the feasibility of regularly allocating funds from
16	the Civil Penalty Fund for consumer education and finan-
17	cial literacy programs.

